

UNITED NATIONS
ECONOMIC
AND
SOCIAL COUNCIL



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UNITED NATIONS CHILDREN'S FUND
Committee on Administrative Budget

UNICEF GREETING CARD FUND

FINANCIAL REPORT FOR THE PERIOD 1 SEPTEMBER 1962 TO 31 AUGUST 1963

REPORT OF THE BOARD OF AUDITORS TO THE GENERAL ASSEMBLY
ON THE AUDIT OF ACCOUNTS OF THE UNICEF GREETING CARD FUND
FOR THE PERIOD 1 SEPTEMBER 1962 TO 31 AUGUST 1963

1. The following statements were submitted by the Executive Director of the United Nations Children's Fund to the Board of Auditors for certification:
 - I. Statement of assets and liabilities as of 31 August 1963;
 - II. Statement of income and expenditure for the financial period 1 September 1962 to 31 August 1963;
 - III. Statement of budgetary authorizations, obligations incurred and unobligated balances of authorizations for the financial period ended 31 August 1963.
2. The Board has made an examination of the above statements in accordance with generally accepted auditing procedures.
3. In view of the extraordinary and continuous growth of the Greeting Card Fund, the Board of Auditors recommends charging an expert management consultant or appointing a committee of experts to undertake a detailed study of all aspects of the Fund's operation and determine whether and what changes should be made to improve the Fund's present administrative organization, its accounting systems and procedures, co-ordination of activities, and regulations for dealing with national committees.

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4. Purchase Orders issued but not paid at the closing of the financial year (31 August 1963) amounted to \$246,452.68.

5. The Board wishes to record its appreciation for the co-operation and assistance rendered by the Greeting Card Fund staff and by officers of UNICEF at New York Headquarters.

(Signed) L. Götzen, Netherlands

(Signed) A. Aljure, Colombia

(Signed) Mushtaq Ahmad, Pakistan

22 May 1964

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