

UNITED NATIONS
ECONOMIC
AND
SOCIAL COUNCIL



DISTR.
LIMITED

E/ICEF/AB/L.79
1 July 1968
ORIGINAL: ENGLISH

UNITED NATIONS CHILDREN'S FUND

Executive Board

Report of the Board of Auditors to the General Assembly
on the accounts of the Greeting Card Fund
for the year ended 30 April 1967

1. The Executive Director of the United Nations Children's Fund submitted the following statements for certification, regarding the Greeting Card Fund:

- Statement I: Income and expenditures for the year ended 30 April 1967;
- Statement II: Assets and liabilities for the year ended 30 April 1967;
- Statement III: Budgetary authorizations, obligations incurred and unobligated balances of authorizations for the financial year ended 30 April 1967.

2. The Board had suggested in previous years that a study of the Fund's operational and structural organization be made. A study was undertaken by the Controller's Administrative Management Service of the United Nations and the Board is awaiting its outcome and the final written report which is expected to be available by 15 July 1968.

3. The Board has been informed that the delay in obtaining the final written report is due to staff changes in the Administrative Management Service of the United Nations, that the recommendations contained in the interim report dated 9 May 1967 have been completed by discussion and oral recommendations, and that the implementation of all the recommendations has been reviewed in the Greeting Card Fund Budget Estimates for the 1968 season (document E/ICEF/AB/L.78, Part V).

4. A computer system is being installed and tested by comparison with the presently kept manual records. It is expected that the experience gained will permit the elimination of manual records in the accounting procedures contemplated for the 1968 accounts.

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5. The Board has observed that the amount of calendars and books sold and the related expenditures do not reflect the total sales due to the UNICEF Revolving Fund share in that income. It has been agreed that the statement of income and expenditure will be presented in the future showing the total amount of sales as well as expenditures incurred, and, as a special item, the deductions made under the profit-sharing agreement between the Greeting Card Fund and the Public Information Revolving Fund of UNICEF.

6. The Board is appreciative of the co-operation and assistance received from UNICEF and the Greeting Card Fund personnel.

S. M. Raza, S. Pk.
Comptroller and Auditor-General
of Pakistan

Roger Peltot
President of the Cour des
Comptes of Belgium

Evaristo Sourdis
Controller General of Colombia
